TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|-------------------|
| NATURE OF CONVEYANCE: | SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-----------------------------|----------|----------------|-----------------------|
| Raptor Pharmaceutical Corp. | | 12/20/2012 | CORPORATION: DELAWARE |
| Raptor Therapeutics Inc. | | 12/20/2012 | CORPORATION: DELAWARE |
| Raptor Discoveries Inc. | | 12/20/2012 | CORPORATION: DELAWARE |

RECEIVING PARTY DATA

| Name: | HealthCare Royalty Partners II, L.P., as Lender | |
|-----------------|---|--|
| Street Address: | 300 Atlantic Street, Suite 600 | |
| City: | Stamford | |
| State/Country: | CONNECTICUT | |
| Postal Code: | 06901 | |
| Entity Type: | LIMITED PARTNERSHIP: DELAWARE | |

PROPERTY NUMBERS Total: 14

| Property Type | Number | Word Mark |
|----------------------|----------|-----------------------------|
| Registration Number: | 3948245 | NEUROTRANS |
| Registration Number: | 3602968 | HEPTIDE |
| Registration Number: | 3835541 | CONVIVIA |
| Serial Number: | 85550512 | PROCYSBI |
| Serial Number: | 85552050 | AKISTRELA |
| Serial Number: | 85552041 | BYCYSBI |
| Serial Number: | 85552038 | BICYSBI |
| Serial Number: | 85601502 | RAPTOR PHARMACEUTICAL CORP. |
| Serial Number: | 85601508 | RAPTOR |
| Serial Number: | 85601512 | RAPTOR |
| Serial Number: | 85787831 | RAPTOR CARES |
| Serial Number: | 85787833 | RAPTOR CARES |
| Serial Number: | 85680728 | RAPTORCARE |

REEL: 004926 FRAME: 0757

TRADEMARK 1

85680733 **RAPTORCARE** Serial Number: **CORRESPONDENCE DATA** 3026365454 Fax Number: Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail. 800-927-9801 x2348 Phone: Email: jpaterso@cscinfo.com Correspondent Name: Corporation Service Company Address Line 1: 1090 Vermont Avenue NW, Suite 430 Washington, DISTRICT OF COLUMBIA 20005 Address Line 4: ATTORNEY DOCKET NUMBER: 469932 NAME OF SUBMITTER: Jean Paterson Signature: /jep/ Date: 12/21/2012 Total Attachments: 7 source=12-21-12 Raptor Pharmaceutical-TM#page1.tif source=12-21-12 Raptor Pharmaceutical-TM#page2.tif source=12-21-12 Raptor Pharmaceutical-TM#page3.tif

source=12-21-12 Raptor Pharmaceutical-TM#page4.tif source=12-21-12 Raptor Pharmaceutical-TM#page5.tif source=12-21-12 Raptor Pharmaceutical-TM#page6.tif source=12-21-12 Raptor Pharmaceutical-TM#page7.tif

Trademark Security Agreement

Trademark Security Agreement, dated as of December 20, 2012, by RAPTOR PHARMACEUTICAL CORP., RAPTOR THERAPEUTICS INC. and RAPTOR DISCOVERIES INC. (individually, a "Pledgor," and, collectively, the "<u>Pledgors</u>"), in favor of HEALTHCARE ROYALTY PARTNERS II, L.P., in its capacity as secured party pursuant to the Loan Agreement (in such capacity, the "<u>Secured Party</u>").

WITNESSETH:

WHEREAS, the Pledgors are party to a Security Agreement of even date herewith (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement") in favor of the Secured Party pursuant to which the Pledgors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Secured Party to enter into the Loan Agreement, the Pledgors hereby agree with the Secured Party as follows:

SECTION 1. <u>Defined Terms</u>. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. <u>Grant of Security Interest in Trademark Collateral</u>. Each Pledgor hereby pledges and grants to the Secured Party a lien on and security interest in and to all of its right, title and interest in, to and under all the following Pledged Collateral of such Pledgor:

- (a) Trademarks of such Pledgor listed on Schedule I attached hereto;
- (b) all Goodwill associated with such Trademarks; and
- (c) all Proceeds of any and all of the foregoing (other than Excluded Property).

SECTION 3. Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Secured Party pursuant to the Security Agreement and Pledgors hereby acknowledge and affirm that the rights and remedies of the Secured Party with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Secured Party shall otherwise determine.

SECTION 4. <u>Termination</u>. Upon the payment in full of the Secured Obligations, the Secured Party shall execute, acknowledge, and deliver to the Pledgors an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademarks under this Trademark Security Agreement.

SECTION 5. <u>Counterparts</u>. This Trademark Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Trademark Security Agreement by signing and delivering one or more counterparts.

SECTION 6. Governing Law. This Trademark Security Agreement and the transactions contemplated hereby, and all disputes between the parties under or relating to this Trademark Security Agreement or the facts or circumstances leading to its execution, whether in contract, tort or otherwise, shall be construed in accordance with and governed by the laws (including statutes of limitation) of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

[signature page follows]

IN WITNESS WHEREOF, each Pledgor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

RAPTOR PHARMACEUTICAL CORP.

By: Name: Georgia Erbez

Title: Chief Financial Officer, Secretary and

Treasurer

RAPTOR THERAPEUTICS INC.

By:

Name: Georgia Erbez

Title: Chief Financial Officer, Secretary and

Treasurer

RAPTOR DISCOVERIES INC.

By:

Name: Georgia Erbez

Title: Chief Financial Officer, Secretary and

Treasurer

Accepted and Agreed:

HEALTHCARE ROYALTY PARTNERS II, L.P., as Secured Party

By: HealthCare Royalty GP II, L.L.C.,

its General Partner,

By:

Name: Clarke B. Futch

Title: Founding Managing Director

[Trademark Security Agreement Signature Page]

SCHEDULE I

TRADEMARK SECURITY AGREEMENT TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

Trademark Registrations:

| OWNER | REGISTRATION NUMBER | TRADEMARK |
|-------------------------|------------------------|------------|
| RAPTOR DISCOVERIES INC. | 3,948,245 | NEUROTRANS |
| RAPTOR DISCOVERIES INC. | 3,602,968 | HEPTIDE |
| RAPTOR DISCOVERIES INC. | 3,835,541 | CONVIVIA |

Trademark Applications:

RECORDED: 12/21/2012

| OWNER | APPLICATION NUMBER | TRADEMARK |
|-----------------------------|-----------------------|-----------------------------|
| RAPTOR THERAPEUTICS INC. | 85/550,512 | PROCYSBI |
| RAPTOR THERAPEUTICS INC. | 85/552,050 | AKISTRELA |
| RAPTOR THERAPEUTICS INC. | 85/552,041 | BYCYSBI |
| RAPTOR THERAPEUTICS INC. | 85/552,038 | BICYSBI |
| RAPTOR PHARMACEUTICAL CORP. | 85/601,502 | RAPTOR PHARMACEUTICAL CORP. |
| RAPTOR THERAPEUTICS INC. | 85/601,508 | RAPTOR |
| RAPTOR THERAPEUTICS INC. | 85/601,512 | RAPTOR logo |
| RAPTOR THERAPEUTICS INC. | 85/787,831 | RAPTOR CARES (words) |
| RAPTOR THERAPEUTICS INC. | 85/787,833 | RAPTOR CARES (stylized) |
| RAPTOR THERAPEUTICS INC. | 85/680,728 | RAPTORCARE (logo) |
| RAPTOR THERAPEUTICS INC. | 85/680,733 | RAPTORCARE |